RETAIL SPACE FOR LEASE





PROPERTY DESCRIPTION:

- New 15,000 sf, Ace Hardware anchored retail center located on the southwest corner of 161st and Spring Mill Rd. in Westfield, IN
- Part of a three-phase project within a 10-acre development, tenants in nearby completed retail buildings include Face Foundrie, B's Bagels, Rise 'n Roll Bakery, Chi Nails, and My Gym.
- Affluent population with household incomes of \$125,000+ within a 5-mile radius
- Development shares retail corridor with the #1 Kroger in the state of Indiana, Starbucks & CVS
- Westfield is a growing suburban market and recently named "Best U.S. Suburb to Move to in 2021"

PROJECT DETAILS:

Building #1

- Projected Delivery: Late November, 2024
- Suite Availability: 1,845 SF--3,691 SF / 1,611 SF--4,164 SF
- ► Rental Rate: \$29-\$35 NNN
- Estimated NNN Charges: \$8.00 psf
- Tenant Improvement Allowance: Negotiable
- Delivery Condition: Landlord Cold Dark Shell

Building #3 & #4:

- Projected Delivery: March, 2025
- Suite Availability #3: 7,600 SF (demising available)
- Suite Availability #4: 6650 SF (demising available)
- Rental Rate: \$35-\$40 NNN
- Estimated NNN Charges: \$8.00 psf
- Tenant Improvement Allowance: Negotiable
- Delivery Condition: Landlord Cold Dark Shell



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DEMOGRAPHICS 2023 SNAPHOT	O 1 MILE	3 MILE	5 MILE
TOTAL POPULATION	9,740	50,593	116,246
DAYTIME POPULATION	2,694	24,839	82,831
HOUSEHOLDS	3,354	18,019	43,233
AVERAGE HOUSEHOLD INCOME	\$109,447	\$112,236	\$116,392
MEDIAN HOUSEHOLD INCOME	\$118,293	\$128,579	\$141,664



















